

Terms of Reference

Position Title	Director Mergers & Restructuring Department
Nature of Employment	Contractual - 03 years' (renewable on need and performance basis) This position may be regularized by the Commission after three years, subject to meeting its internal criteria.
Number of positions	01
Location	Islamabad
Duties and Responsibilities	<ul style="list-style-type: none"> • To review, analyze and/or recommend merger, amalgamation, revival or winding up, restructuring/rehabilitation transactions of the companies in line with the applicable laws and relevant accounting standards; • Assessment of application, scheme of arrangement/ compromise and other related documents filed u/s 279-284 of the Companies Act, 2017 • Internal liaison with the concerned departments of the Commission relevant to the applications filed u/s 279-284 of the Companies Act, 2017; • Holding meetings with the applicant companies, in order to resolve the discrepancies in the schemes and allied documents, if any; • Coordination and information sharing with relevant stakeholders e.g. regulatory authorities, courts, creditors, auditors etc.; • Preparation of case summaries of the applications filed u/s 279-284 of the Companies Act, 2017 for approval by the competent authority; • Assessment and scrutinization of cases for corporate restructuring/corporate rehabilitation of companies; • Assessment and scrutinization of cases for winding-up proceedings under Section 301 and 304 of the Companies Act, 2017/ Section 143 of the Insurance Ordinance, 2000. • Assessment and scrutinization of cases related to further issue of share capital. • Provide assistance to the cross departmental committees/ teams formulated to support the functions of the Department • Assessment of applicable legal framework to suggest revamping of laws and regulations for further optimizing the departmental functions, if required • Automation of the departmental functions in collaboration with the relevant departments/development partners
Qualification	<ul style="list-style-type: none"> • Masters/ Bachelor's degree (equivalent to 16 years of education) in Accounting/Finance or Law from HEC recognized reputable University / Institute or Qualified CA/CMA/ ACCA.
Experience	<ul style="list-style-type: none"> • At least 15 years of post-qualification experience in related field. Strong knowledge and hands-on experience of managing financial/legal transactions of Merger/ Restructuring is preferable. <p><i>Note: In case of qualified Chartered Accountant, CA Articleship will be considered as part of requisite experience for the above-mentioned position.</i></p>
Age Limit	<ul style="list-style-type: none"> • Maximum age should not exceed 50 years on the last date of submission of Application.
Specialized/Technical Skills	<ul style="list-style-type: none"> • Data analytics, financial and accounting skills for assessment of Mergers, Corporate Restructuring/Rehabilitation, Winding Up and further issue of capital applications/ cases.; • Good knowledge of company law, takeover law, listing regulations, accounting standards, and relevant provisions of Income tax laws • Strong analytical skills • Strong leadership, teamwork and interpersonal skills • Decision making and problem-solving skills • Effective Communication and presentation skills

